

**Minutes of the Organizational Meeting of the Board of Directors
of
ARANETA PROPERTIES, INC.**

21st Floor, Citibank Tower, Paseo de Roxas, Makati City

The Board of Directors of Araneta Properties, Inc. (the Corporation), met subsequently after the stockholders' meeting held virtually via link provided at <https://aranetaproperties.com> on October 19, 2023.

Directors Present:

*Gregorio Maria Araneta III
Luis Araneta
Crisanto Roy B. Alcid
Perry L. Pe
Alfonso Araneta
Francisco A. Segovia
Alfredo D. Roa III
Lazaro Madara
Cesar Zalamea*

A. CALL TO ORDER

The meeting was called to order by the acting Chairman, Mr. Gregorio Ma. Araneta, who presided during the deliberation of the regular meeting. The Corporate Secretary of the meeting, Atty. Christine P. Base, certified the existence of a quorum for the valid transaction of business and recorded the minutes of the proceedings thereof.

B. ELECTION OF CORPORATE OFFICERS

I. Election of Officers:

<i>Gregorio Ma. Araneta III</i>	CEO/ Chairman
<i>Crisanto Roy B. Alcid</i>	President
<i>Luis M. Araneta</i>	Treasurer
<i>Jose O. Eustaquio III</i>	Chief Financial Officer
<i>Atty. Christine P. Base</i>	Corporate Secretary



II. The following are the members of the various committees of the Corporation:

Audit Committee:

Chairman: Lazaro Madara
Gregorio Ma. Araneta III
Crisanto Roy B. Alcid

Nomination Committee:


Chairman: Lazaro Madara
Gregorio Ma. Araneta III
Crisanto Roy B. Alcid


Remuneration Committee:

Chairman: Lazaro Madara
Carlos R. Araneta
Gregorio Ma. Araneta III

C. ADJOURNMENT

There being no further business to come before the meeting, upon motion duly made, seconded, and unanimously carried, the meeting was adjourned.


CHRISTINE P. BASE
Corporate Secretary

Attested by:

GREGORIO MA. ARANETA III
Chairman

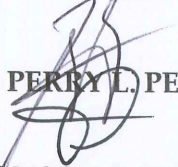

CRISANTO ROY B. ALCID

ALFREDO D. ROA, III


LUIS ARANETA

FRANCISCO SEGOVIA

CESAR ZALAMEA


PERRY L. PE

ALFONSO ARANETA

LAZARO MADARA